Total No. of printed pages $=4$

## 2.5

Roll No. of candidate $\square$

2021

## D.Pharm. Part - II End-Term Examination

## DRUG STORE AND BUSINESS MANAGEMENT

The figures in the margin indicate full marks for the questions.

1. Choose the correct answer from the following:
( $20 \times 1=20$ )
(i) The expenses may be matched with revenues whenever it is reasonable and practicable to do so. Which concept is applicable?
(a) Going concern
(b) Revenue realization
(c) Money measurement
(d) Matching
(ii) The transactions which are not capable of being recorded in terms of money are not entered in account books. The concept applied in this case is
(a) Cost
(b) Going concern
(c) Money measurement
(d) Accounting period
(iii) The maximum number of partners allowed in a general business (non-banking business) is
(a) 10
(b) 20
(c) 50
(d) Unlimited
(iv) In which of the following forms of business organizations, registration is compulsory
(a) Partnership firm
(b) Sole proprietorship firm
(c) Joint stock company
(d) All the above
(v) The liability of a partner with regard to the debts of a firm is
(a) Limited
(b) Unlimited
(c) No liability
(d) None of the above
(vi) Buying and selling of goods so as to make profit is known as
(a) Trade
(b) Commerce
(c) Business
(d) None of the above
(vii) Insurance removes the hindrance of
(a) Persons
(b) Time
(c) Risk
(d) Spoilage
(viii) Trade between two countries is known as
(a) Import
(b) Export
(c) Foreign trade
(d) Regional trade
(ix) Business activities include
(a) Industry and commerce
(b) Banking and finance
(c) Consumers
(d) None of the above
(x) Heavy machinery is sold to the consumer by
(a) Direct selling
(b) Indirect selling
(c) Functional middlemen
(d) Merchant middlemen
(xi) Itinerant retailers operate its business from:-
(a) Fixed premises
(b) Street stalls
(c) Moving place to place
(d) General stores to another place
(xii) Multiple shops deals in
(a) All types of goods
(b) Same type of goods
(c) Specified same types of goods
(d) Specified types of goods.
(xiii) Mail order business is
(a) Wholesale trade
(b) Direct selling trade
(c) Retail trade
(d) Retail trade by post
(xiv) The items which represents $10 \%$ of the total inventory but consume about $70 \%$ of the total budget of inventory are called
(a) A items
(b) B items
(c) C items
(d) None of the three
(xv) Mention the items which cannot be represented by inventory carrying cost
(a) Salaries of store-keeper
(b) Paper and its typing
(c) Losses in storage
(d) Rent of storage
(xvi) In a drug store, the expiry dated drug formulations are called
(a) Scarp items
(b) Surplus item
(c) Obsolete item
(d) Dormant materials
(xvii) Revenue is generally recognized at the point of sale. Which concept is applied in this case?
(a) Matching
(b) Going concern
(c) Revenue realization
(d) Money measurement
(xviii) Business means:
(a) Trade and commerce
(b) Buying and selling of goods
(c) Industry and commerce
(d) Commerce
(xix) A ledger is a book of
(a) Original entry
(b) Secondary entry
(c) All cash transactions
(d) Petty cash transactions
(xx) Recording of transactions in the journal is called
(a) Posting
(b) Casting
(c) Journalising
(d) Tallying
2. Answer the following questions: (Any six)
(a) What are the main aspects of financial planning?
(b) What are the main objectives of accounting?
(c) Explain the meaning of a 'Trial Balance'. What are the different methods of preparing a trial balance?
(d) Write the main requirements of effective budgeting.
(e) Write about the importance of commerce in modern economy.
(f) How are profits made by a partnership business organization distributed?
(g) Mention the various services provided by the retailers to wholesalers / producers and to the consumers.
(h) Give the main objectives of lay out design of a drug store.
3. Answer the following questions: (Any three)
(a) Discuss the general factors to be considered while selecting for a drug store.
(b) What do you know about EOQ? Discuss the various methods for determining the EOQ.
(c) What is recruitment? What are the different methods of recruitment of a pharmacist?
Write the various steps involved in the selection of a person as a pharmacist.
(d) What is a Balance Sheet? What are its characteristics? What is the need for preparing a Balance Sheet?
(e) What do you know about book-keeping? How does it differ from accounting? What are the basic principles of double-entry book-keeping?
(f) Define 'Finance'. What are the main sources of finance? Discuss in detail long-term finance.
(g) Prepare a simple cash book from the following transactions of Anurag Sharma of M/s Anurag Pharmacy.
2015 ₹

Jan 1 Anurag Sharma started business with cash 80,000
4 Purchased goods for cash 4,000
5 Sold goods for cash 4,350
6 Bought furniture for cash 2,700
8 Paid interest to Ram 600
12 Received commission 200
18 Purchased goods fro Shyam Lal and paid cash 2,100
22 Paid for petty expenses 425
24 Withdrew cash form personal use 4,000
25 Goods sold to Prem for cash 1,800
30 Paid for trade expenses 450
31 Received cash from Rakesh 2,300
31 Paid Salaries 4,450
31 Received rent from tenent $\quad 1,500$

